GA HIMSSHIT Pathway to Payment Reform

September 7, 2016





Keynote Panelists



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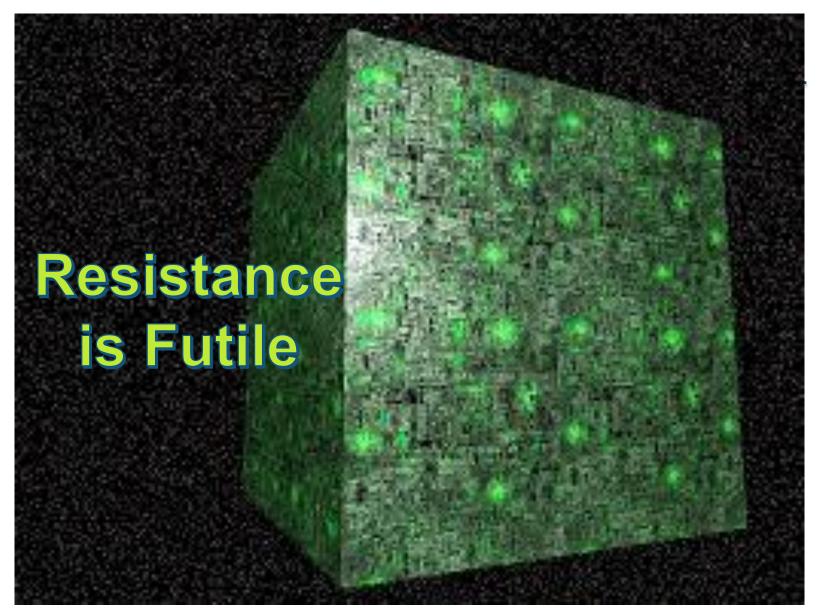




What is MACRA?

- Medicare Access and CHIP Reauthorization Act of 2015 (MACRA)
- Bipartisan legislation signed into law on April 16, 2015
- Expected to begin 2017
- Quality Payment Program
- Establishes new ways to pay physicians for caring for Medicare beneficiaries
- Path to value







What is MACRA?

What does Title 1 of MACRA do?

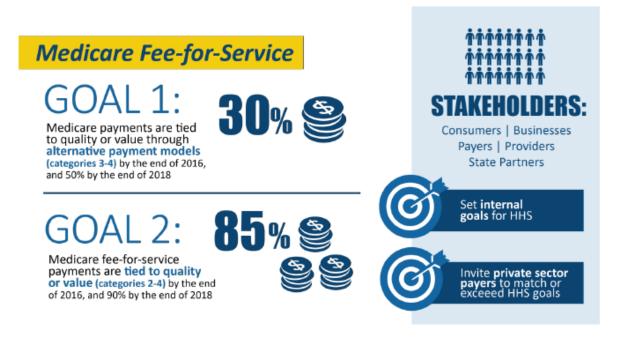
- ✓ Repeals the Sustainable Growth Rate (SGR) Formula
- ✓ Changes the way that Medicare rewards clinicians for value over volume
- ✓ Streamlines multiple programs under the new Merit-Based Incentive Payments System (MIPS)
- ✓ Provides bonus payments for participation in eligible alternative payment modes (APMS)





Why MACRA?

- MACRA is part of a broader push towards value and quality
- In January 2015, the Department of Health and Human Services announced new goals for value-based payments and advanced payment models (APMs) in Medicare





Why MACRA?

MACRA moves us closer to meeting these goals and toward transforming our healthcare system

3 goals for our health care system:





What is MACRA?

Two Tracks of MACRA

Consolidation of:

- Physician Quality Reporting System (PQRS)
- Meaningful Use (MU) of EHRs
- Value Based Modifier Program (VBM)

The Meritbased Incentive Payment System (MIPS)

or

Advanced
Alternative
Payment
Models (APMs)

Advanced Models:

- Accountable Care Organizations
- Patient Centered Medical Homes
- Bundled Payments

Which Track is Right for You?



